

Washington State Employment Security

Sylvia P. Mundy, Commissioner

www.wa.gov/esd

For Immediate Release

Date: Oct. 10, 2003

Contacts: Kristin Alexander, (360) 902-9307

Greg Weeks, (360) 438-4804

State Economic Symposium to Examine Job Losses, Potential for Recovery

TUMWATER – Local and nationally known economists will discuss the effects of layoffs on Washington and the potential for job recovery during the 9th Annual Economic Symposium presented by the Washington State Employment Security Department's Labor Market and Economic Analysis branch.

The conference is scheduled for 9 a.m. to 3 p.m. Friday, Nov. 14, at the state Department of Labor and Industries, 7273 Linderson Way, S.W., Tumwater. This year's presenters include Heather Boushey from the Center for Economic and Policy Research in Washington, D.C., Employment Security Chief Economist Kirsta Glenn, and many others. Registration is required.

Washington's jobless rate remains one of the highest in the nation. Economists estimate 223,000 people are looking for work, and more than 3,000 residents have drawn unemployment benefits for more than a year. What does that mean for our state?

Does the drop in manufacturing jobs reflect a temporary downturn or a permanent shift? Will laid-off workers be rehired when business activity picks up or will they be forced to seek new employment in other sectors? And where are the jobs? In essence, has Washington's economy changed forever?

Discover answers to these questions at the conference. Economist and employment experts will share their economic forecast, reveal new labor market tools available to assist job seekers and employers, and answer questions.

The cost to attend the conference is \$20 and includes continental breakfast and lunch. Space is limited to the first 150 attendees. Register online by Nov. 7 at http://www.workforceexplorer.com or call (360) 438-4800.

Broadcast Version/PSA (30 seconds):

State economists will discuss the effects of layoffs on Washington and the potential for job recovery during the Employment Security Department's 9th Annual Economic Symposium. The event is 9 a.m. to 3 p.m. Friday, Nov. 14, at the state Department of Labor and Industries, 7273 Linderson Way, S.W., Tumwater. Cost is \$20. Register online at http://www.workforceexplorer.com or call (360) 438-4800.

#####